

## CER Buyers

Organization Name	The World Bank Carbon Finance Unit	
Organization Type	Carbon funds administered by the World Bank as trustee	
Nationality	Multilateral	
Fields to Invest	All fields	
Purchase Scale	No special requirement	
Registered Capital	1,900, 000, 000 US dollar	
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Organization Briefing	<p>The World Bank Carbon Finance Unit (CFU) uses money contributed by governments and companies in Annex I countries to purchase project-based greenhouse gas emission reductions in developing countries and countries with economies in transition. The emission reductions are purchased through one of the CFU's carbon funds on behalf of the contributor, and within the framework of the Kyoto Protocol's Clean Development Mechanism (CDM) or Joint Implementation (JI).</p> <p>The World Bank's carbon finance initiatives are an integral part of the Bank's mission to reduce poverty through its environment and energy strategies. The threat climate change poses to long-term development and the ability of the poor to escape from poverty is of particular concern to the World Bank. The impacts of climate change threaten to unravel many of the development gains of</p>	

the last several decades. The Bank is therefore making every effort to ensure that developing countries can benefit from international efforts to address climate change.

A vital element of this is ensuring that developing countries and economies in transition are key players in the emerging carbon market for greenhouse gas emission reductions. The role of the Bank's CFU is to catalyze a global carbon market that reduces transaction costs, supports sustainable development and reaches and benefits the poorer communities of the developing world.

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